

Nantucket Electric's Summary of Rates

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ĐÂY LÀ MỘT BẢN THÔNG CÁO QUAN TRỌNG
XIN VUI LÒNG CHO DỊCH LẠI THÔNG CÁO ẤY

ABOUT OUR SERVICE AND RATES

Nantucket Electric Company offers several different rates for electric delivery service. The bill received by the customer is divided into two parts:

- (1) **"Retail Delivery Service"**, which consists of charges related to the delivery of the electricity, and
- (2) **"Supplier Service"**, which consists of electricity generated by a power producer. The Supplier Service is provided by a competitive power supplier or, if the customer has not chosen a supplier, by Nantucket Electric Company.

Nantucket Electric is no longer in the power supply business. We are primarily a distribution company that delivers electricity produced by others. However, the Company has contractual arrangements with power producers to provide electricity to customers who have not chosen a supplier or, for whatever reason, have been dropped by their power supplier. **ELECTRIC SERVICE WILL NOT BE TERMINATED IF CUSTOMERS LOSE THEIR POWER SUPPLIER.**

Rate Regulation

All of our rates are approved by the Massachusetts Department of Telecommunications and Energy. This regulatory agency is responsible for ensuring that electric rates are fair to customers and the Company alike. However, rates charged by power suppliers are not regulated by the Department.

RATE SUMMARIES

The following is a summary of Nantucket Electric's rates in effect as of July 1, 2001. The charges listed may change from time to time. The descriptions are abbreviated summaries of the various rates available to our customers. The tariffs on file contain all of the actual terms and conditions.

Please contact your Nantucket Electric Customer Service Center at 1-800-322-3223 for more detailed information about any rate or for copies of the actual tariffs. The Company's tariffs are also located on its website at www.nantucketelectric.com.

RETAIL DELIVERY SERVICE RATES

Cable Facilities Surcharge

The Retail Delivery Service rates of Nantucket Electric include a surcharge to recover the costs of the submarine cable installed to serve the customers of Nantucket exclusively. This surcharge varies depending upon the season. The surcharge is higher in the summer months of June through

September, and lower in the winter months of October through May. The surcharge is subject to approval by the Department of Telecommunications and Energy. Please see each tariff for rate information.

R-1 – Basic Residential Rate

This delivery rate is available for all domestic purposes in an individual dwelling or an individual apartment. It is the proper rate for most residential customers, as other rates require special situations. Service also is available for farm customers when all electricity is delivered by the Company. A church and adjacent buildings owned and operated by the church also may be served by the rate unless separated by public ways.

Rates for R-1 Retail Delivery Service

Customer Charge	\$5.81 per month
Distribution Charge	2.648¢ per kWh
Transition Charge	0.741¢ per kWh
Transmission Charge	0.983¢ per kWh
Conservation Charge	0.270¢ per kWh
Renewables Charge	0.100¢ per kWh
Cable Surcharge	
Summer	2.578¢ per kWh
Winter	1.582¢ per kWh
Power Supply (provided by Company):	
Standard Offer Service	6.631¢ per kWh
Default Service	
Fixed	9.213¢ per kWh
Variable	
August	11.100¢ per kWh
September	7.540¢ per kWh
October	7.570¢ per kWh

Interruptible Credits (IC)

If a customer has installed a Company approved electric water heater and permits the Company to control its operation for the specified hours and during emergencies, the customer will receive the following credit each month. Effective March 1, 1998, Interruptible Credits are closed to new customers and customers not receiving the credits as of March 1, 1998.

CONTROL

	Control Hrs/Day	Credit
IC-1	6	\$5.50
IC-2	16	\$7.50

Nantucket Electric

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R-2 – Low Income Rate

This delivery rate is available to residential customers for all domestic purposes in an individual private dwelling or an individual apartment. A customer will qualify for this rate if all of the following criteria are met: (1) head of household or principal wage earner (2) customer of record and (3) receive any means-tested public benefit.

Rates for R-2 Retail Delivery Service	
Customer Charge	\$3.77 per month
Distribution Charge	0.609¢ per kWh
Transition Charge	0.794¢ per kWh
Transmission Charge	0.983¢ per kWh
Conservation Charge	0.270¢ per kWh
Renewables Charge	0.100¢ per kWh
Cable Surcharge	
Summer	2.311¢ per kWh
Winter	1.524¢ per kWh
Power Supply (provided by Company):	
Standard Offer Service	6.631¢ per kWh
Default Service	
Fixed	9.213¢ per kWh
Variable	
August	11.100¢ per kWh
September	7.540¢ per kWh
October	7.570¢ per kWh

Rate E – Limited Residential Electric Space Heating

This delivery rate is closed to new customers after January 1, 1997. Residential delivery service provided under this rate is for separately metered space heating only.

Rates for E Retail Delivery Service	
Customer Charge	\$5.81 per month
Distribution Charge	2.648¢ per kWh
Transition Charge	0.741¢ per kWh
Transmission Charge	0.983¢ per kWh
Conservation Charge	0.270¢ per kWh
Renewables Charge	0.100¢ per kWh
Cable Surcharge	
Summer	2.680¢ per kWh
Winter	0.886¢ per kWh
Power Supply (provided by Company):	
Standard Offer Service	6.631¢ per kWh
Default Service	
Fixed	9.213¢ per kWh
Variable	
August	11.100¢ per kWh
September	7.540¢ per kWh
October	7.570¢ per kWh

R-4 – Residential Time-of-Use (Optional)

This delivery rate is an optional rate for customers who would normally be served under Basic Residential Rate R-1. Customers are eligible for this rate if their average usage exceeds 2,500 kWh a month for a twelve month period (30,000 kWh annually). Peak and Off-Peak hours are defined later in the summary.

Rates for R-4 Retail Delivery Service	
Customer Charge	\$19.20 per month
Distribution Charge	
On-Peak	6.307¢ per kWh
Off-Peak	0.531¢ per kWh
Transition Charge	
On-Peak	2.091¢ per kWh
Off-Peak	(0.150¢) per kWh
Transmission Charge	0.853¢ per kWh
Conservation Charge	0.270¢ per kWh
Renewables Charge	0.100¢ per kWh
Metering Charge	If applicable
Power Supply (provided by Company):	
Standard Offer Service	6.631¢ per kWh
Default Service	
Fixed	9.213¢ per kWh
Variable	
August	11.100¢ per kWh
September	7.540¢ per kWh
October	7.570¢ per kWh

G-1 – Small C&I (Commercial & Industrial) Rate

This delivery rate is designed for small commercial and industrial customers with kWh less than 10,000 or kW demand of less than 200 per month. Delivery service under this rate is available for all purposes.

Rates for G-1 Retail Delivery Service

Customer Charge	\$8.32 per month
Distribution Charge	3.989¢ per kWh
Transition Charge	0.694¢ per kWh
Transmission Charge	1.006¢ per kWh
Conservation Charge	0.270¢ per kWh
Renewables Charge	0.100¢ per kWh
Location Service Charge	\$6.48 per month
Cable Surcharge	
Summer	2.720¢ per kWh
Winter	2.517¢ per kWh
Power Supply (provided by Company):	
Standard Offer Service	6.631¢ per kWh
Default Service	
Fixed	9.556¢ per kWh
Variable	
August	11.820¢ per kWh
September	7.730¢ per kWh
October	7.350¢ per kWh

G-2 – General C&I Rate

The G-2 delivery rate is designed for mid-size commercial and industrial customers with kWh in excess of 10,000 kWh per month and not exceeding 200 kW of Demand. It is available for all purposes and includes demand charges plus energy charges. This rate also contains a variety of special clauses and conditions.

Rates for G-2 Retail Delivery Service

Customer Charge	\$15.23 per month
Distribution Charge	
Demand	\$5.92 per kW
Energy	0.284¢ per kWh
Transition Charge	
Demand	\$0.87 per kW
Energy	0.532¢ per kWh
Transmission Charge	0.821¢ per kWh
Conservation Charge	0.270¢ per kWh
Renewables Charge	0.100¢ per kWh
Cable Surcharge	
Summer	3.514¢ per kWh
Winter	3.038¢ per kWh
Power Supply (provided by Company):	
Standard Offer Service	6.631¢ per kWh
Default Service	
Fixed	9.054¢ per kWh
Variable	
August	11.160¢ per kWh
September	7.390¢ per kWh
October	7.080¢ per kWh

G-3 – Large General C&I Rate

This delivery rate is designed for large commercial and industrial customers. It is mandatory for any customer who has a 12-month average monthly demand of 200 kW or greater for three consecutive months. This rate contains a variety of special clauses and conditions. Peak and Off-Peak hours are defined later in the summary.

Rates for G-3 Retail Delivery Service

Customer Charge	\$67.27 per month
Distribution Charge	
Demand	\$3.63 per kW
Energy	
On-Peak	1.267¢ per kWh
Off-Peak	0.198¢ per kWh
Transition Charge	
Demand	\$1.46 per kW
Energy	0.362¢ per kWh
Transmission Charge	0.772¢ per kWh
Conservation Charge	0.270¢ per kWh
Renewables Charge	0.100¢ per kWh
Cable Surcharge	
Summer	2.486¢ per kWh
Winter	2.132¢ per kWh
Power Supply (provided by Company):	
Standard Offer Service	6.631¢ per kWh
Default Service	
Fixed	9.054¢ per kWh
Variable	
August	11.160¢ per kWh
September	7.390¢ per kWh
October	7.080¢ per kWh

Special Clauses and Conditions in Commercial and Industrial Rates

Customers on Rate G-2 and G-3 are eligible to receive a discount for High Voltage Metering and Transformer Ownership (High Voltage Delivery) if the customer meets the criteria for receipt of the discounts. There are also other terms not summarized above. Please see each tariff for more information.

S-1 – Company-Owned Street Lighting Service Rate

Street Lighting Service is available under this rate to any city, town, or other public authority. Service under this rate is contingent on Company ownership and maintenance of street lighting equipment.

Rates for S-1 Retail Delivery Service

Distribution Charge	0.198¢ per kWh
Transition Charge	0.771¢ per kWh
Transmission Charge	0.782¢ per kWh
Conservation Charge	0.270¢ per kWh
Renewables Charge	0.100¢ per kWh
Cable Surcharge	0.583¢ per kWh
Power Supply (provided by Company):	
Standard Offer Service	6.631¢ per kWh
Default Service	
Fixed	9.556¢ per kWh
Variable	
August	11.820¢ per kWh
September	7.730¢ per kWh
October	7.350¢ per kWh

S-2 – Customer-Owned Street Lighting Service Rate

This rate is closed for service to new applicants or lights effective March 1, 1998. Street Lighting Service is provided under this rate to any city, town, or other public authority. Service under this rate is contingent on customer ownership of street lighting equipment in an overhead street lighting system and Company maintenance of photocells and lamps.

Rates for S-2 Retail Delivery Service	
Distribution Charge	0.198¢ per kWh
Transition Charge	0.771¢ per kWh
Transmission Charge	0.782¢ per kWh
Conservation Charge	0.270¢ per kWh
Renewables Charge	0.100¢ per kWh
Cable Surcharge	0.583¢ per kWh
Power Supply (provided by Company):	
Standard Offer Service	6.631¢ per kWh
Default Service	
Fixed	9.556¢ per kWh
Variable	
August	11.820¢ per kWh
September	7.730¢ per kWh
October	7.350¢ per kWh

S-3 – Division of Ownership Street Lighting Service Rate

This rate is closed to new customers for street lighting service in which the customer owns the underground street lighting system. This rate remains available for underground street lighting systems in which the customer owns the facilities upon which the Company places its poles and related street lighting equipment.

Rates for S-3 Retail Delivery Service	
Distribution Charge	0.198¢ per kWh
Transition Charge	0.771¢ per kWh
Transmission Charge	0.782¢ per kWh
Conservation Charge	0.270¢ per kWh
Renewables Charge	0.100¢ per kWh
Cable Surcharge	0.583¢ per kWh
Power Supply (provided by Company):	
Standard Offer Service	6.631¢ per kWh
Default Service	
Fixed	9.556¢ per kWh
Variable	
August	11.820¢ per kWh
September	7.730¢ per kWh
October	7.350¢ per kWh

S-20 – Company-Owned Sodium Conversion Street Lighting Service Rate

This rate is available for any city, town, or other public authority normally served by rate S-1 and participating in a conversion of the street light lamps to sodium vapor. Service under this rate is contingent on Company ownership and maintenance of street lighting equipment.

Rates for S-20 Retail Delivery Service	
Distribution Charge	0.198¢ per kWh
Transition Charge	0.771¢ per kWh
Transmission Charge	0.782¢ per kWh
Conservation Charge	0.270¢ per kWh
Renewables Charge	0.100¢ per kWh
Cable Surcharge	0.583¢ per kWh
Power Supply (provided by Company):	
Standard Offer Service	6.631¢ per kWh
Default Service	
Fixed	9.556¢ per kWh
Variable	
August	11.820¢ per kWh
September	7.730¢ per kWh
October	7.350¢ per kWh

STREET LIGHTING RATES

In addition to the energy charges identified above for the Company's delivery service under its street lighting rates, the customer will also be charged a luminaire and, if applicable, a pole charge. These charges vary depending upon the size and type of street light fixture servicing the customer. Please see tariffs for further information.

PEAK AND OFF-PEAK HOURS

On-Peak hours are from 8:00 a.m. to 9:00 p.m., Monday through Friday. Off-peak hours are from 9:00 p.m. to 8:00 a.m., Monday through Friday, all day Saturday and Sunday, and holidays.

The holidays are: New Year's Day, President's Day, Memorial Day, Independence Day, Columbus Day, Labor Day, Veteran's Day, Thanksgiving Day, and Christmas Day. All holidays are the day of National Observance.

SUPPLIER SERVICE

Customers have the option of obtaining their power supply from a competitive supplier. Nantucket Electric continues to deliver power, under the Retail Delivery Service rates summarized above, if a competitive supplier is chosen. Suppliers can elect to bill power supply separately, generating two customer bills in any given month. Suppliers can also elect to have Nantucket Electric bill for the power supply, on their behalf, in which case the customer would receive only one bill in any given month. If a competitive supplier is not chosen or the customer is dropped by a supplier, Nantucket Electric will provide the customer with the necessary power supply under one of the pricing options noted below. **THESE CHARGES WILL BE IN ADDITION TO THE RETAIL DELIVERY SERVICE CHARGES OUTLINED ABOVE.**

Standard Offer

This rate changes based on regulations. Please see tariff for further information.

Default Service

Any customer who is no longer eligible for Standard Offer Service and has no power supplier will be served on the Default Service tariff. This rate changes from time to time, subject to Department of Telecommunications and Energy approval.